From: Wayne Marks <wayne.marks@associatedclaimsinc.com>

Sent: Wednesday, October 23, 2013 3:10 PM

To: Holm, Jonna Cc: Ken Smith

Subject: FW: PR1200037375, Charles Shadid

**Attachments:** 201310211440.pdf

## Jonna,

The insured is hammering away at the possibility of a negotiated settlement and release prior to any detailed analysis of the damages taking place. He has stated that his belief that the loss is \$10.7M against a policy limit of \$5M. He's asking for limits in exchange for an early resolution.

We have performed a cursory review of the sites and have noted limited damage to some locations, but can't speak to when those damages occurred. Further, we are aware that the insured presented a prior claim for a 2010 hail storm which, while we don't know the value of the presentation, settled for \$3M.

A preliminary engineering budget from UBSE is \$115,000. Adding core samples for buildings will add about \$1,000 per sample- with probably 2-4 per building tested. We would suggest a precautionary expense budget of \$150,000 for engineering.

When you have a few minutes, can you give me a call so we can review an action plan going forward?

Thanks

Wayne

## Wayne Marks

ACM, Inc.

Managing General Adjuster

704-485-8975-(O)

704-973-9303-(F)

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From: Wayne Marks

Sent: Monday, October 21, 2013 10:53 PM

EXHIBIT 12